

PROCEDURES FOB - DIP & PAY

Dip Test on Seller tank before injection into buyer hire tank

1. Buyer issues ICPO + Passport Copy + Company Profile to Seller.
 - a. **To:** Seller
 - b. **Via:** Seller Mandate with Mandate Certificate
 - c. **Through:** Cluster Europa International Consulting, S.L. (Mr. Alfredo Molares – CEO) / Buyer Mandate and Buyer Intermediaries.
2. Seller issue Commercial Invoice (CI) for Buyer to countersign and return to Seller signed CI along TSA for Seller approval and Seller approve buyer TSA for buyer to proceed and TSA must have Seller name inserted into the TSA by tank farm.
3. Seller issue POP documents to Buyer:
 - a. Commitment to supply,
 - b. Certificate of Origin,
 - c. Authorization to Sell,
 - d. License Certificate,
 - e. Statement of availability of product,
 - f. Notice of Readiness to Commence Injection of the Product.
4. Buyer provide to Seller:
 - a. Empty tank to receive fuel (TSR),
 - b. Authorization to Verify (ATV),
 - c. Ready to Receive and all documents address to Seller by tank farm and send by buyer to Seller (RTFR).
5. Seller provide buyer:
 - a. Dip Test Authorization,
 - b. Pre Injection Report,
 - c. Tank with fuel to inject in buyer tank,
 - d. Authorization to Verify,
 - e. Fresh SGS to Buyer and all documents address to buyer and send by Seller to buyer.
6. Buyer Send SGS to conduct Dip test and SGS issue SGS report to buyer.
7. Seller inject fuel into buyer tank and Buyer Pays by MT103 against SGS report.
8. Seller issue Title ownership documents to buyer.
9. Seller pays commission to Seller Side and Buyer Side:
 - a. The 50% of total commissions (Closed group): Seller Mandate with Mandate Certificate
 - b. The 50% of total commissions (only one Paymaster): Cluster Europa International Consulting, S.L. (Mr. Alfredo Molares – CEO), on behalf of "Buyer mandate" and "Buyer Side"

FOR MONTHLY

1. Seller and Buyer sign contract for Monthly delivery.
2. Buyer open SBLC/MT760 for monthly shipment and Seller open 2% PB to buyer.
3. Seller inject fuel into buyer tank and Buyer Pays by MT103 against SGS report and Seller issue Title ownership documents to buyer and Commission against IMFPA agreement.

==== THE PROCEDURES, PRICES AND CONDITIONS OF THIS SCO ARE NOT NEGOTIABLE ====

==== NO ICPO WITH PROCEDURES OTHER THAN THOSE SET OUT IN THE SCO ====